



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	23-11-2023	22-11-2023	Chng	%Chng
Spot	19802	19811.85	-9.85	-0.05%
Fut	19875.5	19884.1	-8.6	-0.04%
Open Int	10910750	10706500	204250	1.91%
Implication	SHORT BUILDUP			
BankNifty	23-11-2023	22-11-2023	Chng	%Chng
Spot	43577.5	43449.6	127.9	0.29%
Fut	43700	43587.95	112.05	0.26%
Open Int	2023620	2141625	-118005	-5.51%
Implication	SHORT COVERING			

Nifty Technical View : 24-11-2023

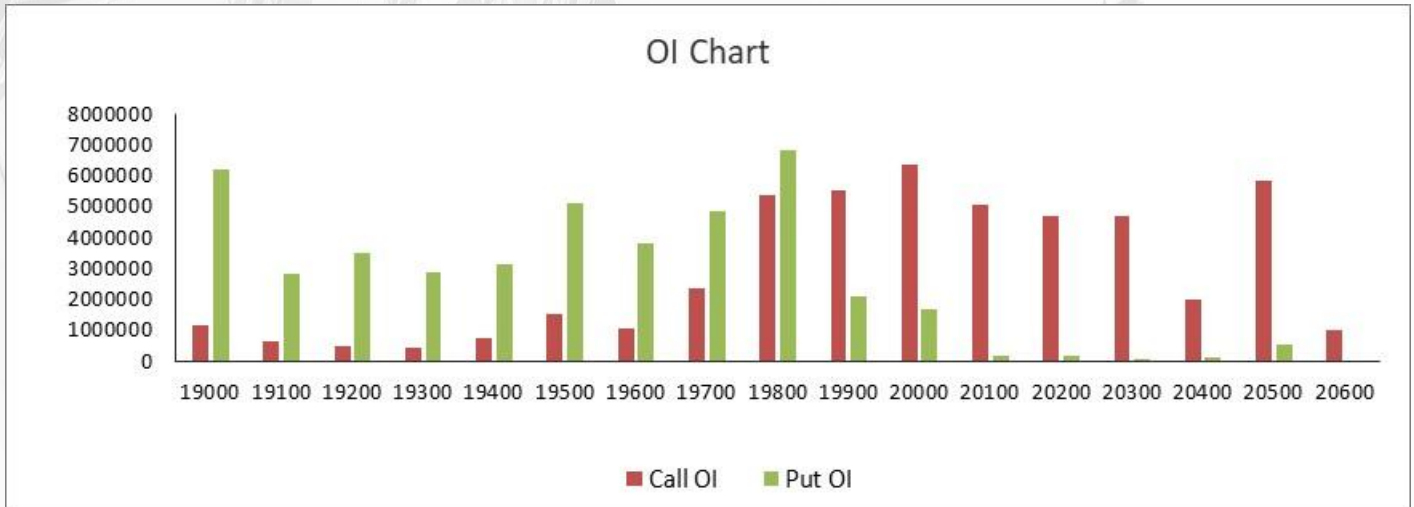
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19802.0	19733	19767	19821	19856	19910

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 19802 with a loss of 10 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 19900 level it would witness buying which would lead the index towards 19950-20000 levels. Important Supports for the day is around 19800 However if index sustains below 19800 then it may witness profit booking which would take the index towards 19700-19650 levels.

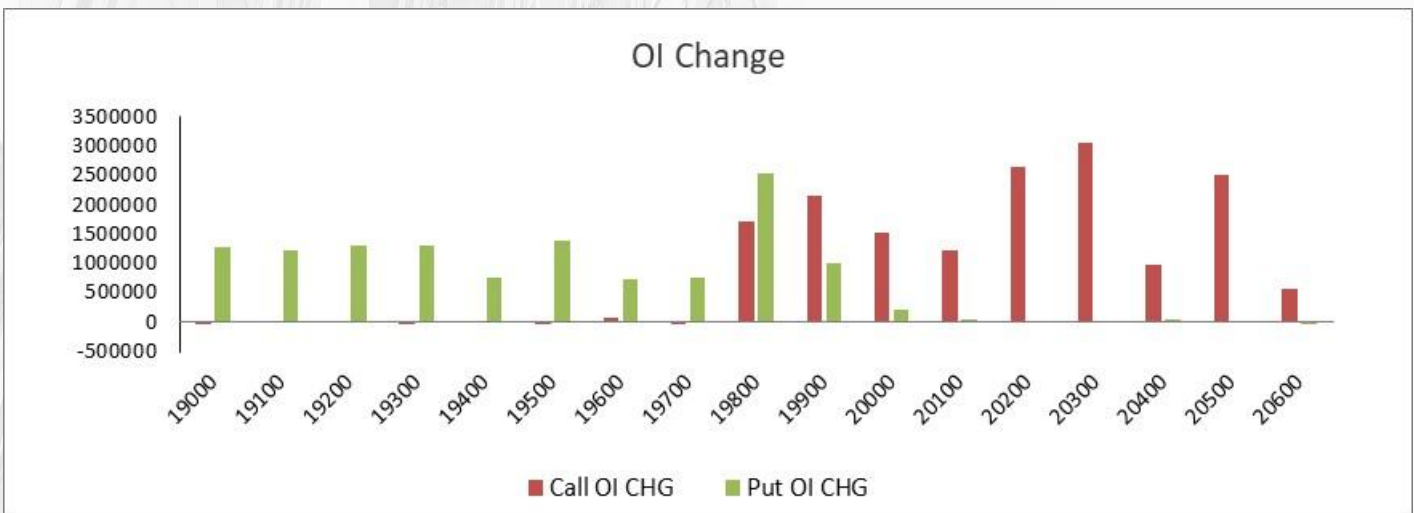


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 30-11-2023



Nifty Open Interest Change : Weekly Expiry 30-11-2023



- India Volatility Index (VIX) changed by -5.29% and settled at 11.24.
- The Nifty Put Call Ratio (PCR) finally stood at 0.99 vs. 0.98 (22/11/2023) for 30 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20000 with 63.81 lacs followed by 20500 with 58.76 Lacs and that for Put was at 19800 with 68.46 lacs followed by 19000 with 62.29 lacs.
- The highest OI Change for Call was at 20300 with 58.76 lacs Increased and that for Put was at 19800 with 25.44 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20000– 19800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PIIND 30 Nov 2023	3766	3.06	2467500	19.65	3688	3813
BALRAMCHIN 30 Nov 2023	470	1.48	9435200	10.76	461	476
HEROMOTOCO 30 Nov 2023	3575.95	4.58	3767700	7.76	3474	3628
BAJAJ-AUTO 30 Nov 2023	5942	2.89	2922625	7.67	5834	6004
HINDPETRO 30 Nov 2023	327	6.97	50684400	4.86	312	336

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CIPLA 30 Nov 2023	1178.8	-7.62	11352900	18.65	1142	1242
ALKEM 30 Nov 2023	4532.55	-0.05	877000	8.38	4501	4568
DRREDDY 30 Nov 2023	5654.3	-0.54	3000250	3.94	5618	5688
CHAMBLFERT 30 Nov 2023	311.8	-0.35	11403800	3.91	309	317
LTTS 30 Nov 2023	4539.95	-1.02	706200	3.73	4505	4592

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 30 Nov 2023	1029	0.3	1640000	-7.41	1021	1033
BALKRISIND 30 Nov 2023	2563.95	2.11	1953000	-5.65	2527	2585
MCX 30 Nov 2023	2929.2	2.45	2428000	-5.54	2870	2969
SBIN 30 Nov 2023	561.4	0.15	95064000	-4.58	559	564
COROMANDEL 30 Nov 2023	1134.8	0.82	1266300	-3.88	1124	1140

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
L&TFH 30 Nov 2023	141.9	-0.04	45240218	-8.25	141	143
IPCALAB 30 Nov 2023	1072.2	-1.34	1690000	-7.41	1060	1085
AUROPHARMA 30 Nov 2023	1035.65	-2	17010400	-5.71	1024	1050
GLENMARK 30 Nov 2023	777.3	-0.28	8948675	-5.07	766	786
BANKBARODA 30 Nov 2023	194.6	-0.08	113229675	-4.71	193	196

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

Disclaimer :

Analyst Certification: The Analyst certify (ies) that the views expressed herein accurately reflect his (their) personal view(s) about the subject security (ies) and issuer(s) and that no part of his (their) compensation was, is or will be directly or indirectly related to the specific recommendation(s) or views contained in this research report.

Disclaimer: www.jainam.in is the domain owned by Jainam Broking Limited.

SEBI (Research Analyst) Regulations 2014, Registration No. INH000006448.